

Basel/Pratteln, 24 January 2011

Acquisition of Glob-Sped Ltd by Schneider + Co Ltd – Continuation of the operation with the existing staff and structures

We are pleased to inform you that Schneider + Co Ltd, Basel has acquired all the shares of Glob-Sped Ltd, Pratteln. This change of ownership is the result of a plan of succession at Glob-Sped Ltd and is in the long-term interest of the customers, business partners and employees of both companies.

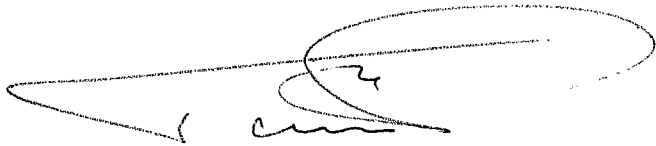
Schneider + Co Ltd was founded in Basel in 1865 and is managed by its Owners. The Schneider Group is covering the complete Swiss market with the headoffice in Basel and branch offices in Zurich, Zurich-Airport and Geneva. In addition Schneider has a strong presence in France with own offices in Paris, Lyon and St. Louis and has other offices in the Netherlands and the USA. The main activities are groupage and consolidations by truck, air or sea for well known Swiss and international customers.

Glob-Sped Ltd with its road haulage traffic to and from Germany, UK, the Netherlands, Belgium and Eastern Europe as well as the air and sea traffics fits perfectly the existing services offered by the Schneider Group.

As you can see, the merger of the two companies is based on an industrial logic from which all of our customers and partners should benefit. The long lasting partnership between the two companies is the ideal condition for the continuation of the business with active involvement of its owners. Both companies maintain personal contacts with the customers and partners and attach great importance to simple solutions, precise procedures, short reaction times and in time fulfilments.

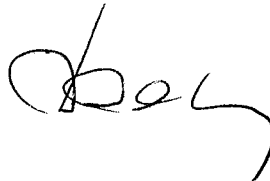
What are the consequences of this change of ownership for you as customer or business partner of Glob-Sped Ltd? Both sides aim at continuity and all existing contracts, orders and contact persons will remain unchanged. As Glob-Sped customer you will have additional direct access to the offers and to the know-how of the Schneider Group. It will be our pleasure to consult you even more precisely and efficiently in all aspects of transportation, forwarding and logistics.

We are convinced that by joining forces both companies will become more efficient and competitive and thank you for your continuous support of Glob-Sped Ltd. We remain at your disposal for any additional question.



Oswald Thuring
Chairman of the Board

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Strength of the Schneider Group

- Leading provider of groupage services by truck between Switzerland and France (including a system for high-value goods)
- Own consolidation boxes between the USA and Switzerland by ocean. Strong ocean freight traffic from and to Asia. Ocean freight offices in Basel, Geneva, Paris and New York.
- Strong air freight traffics to and from the USA, Canada, Middle East, Asia, Australia and New Zealand with own air freight offices in Zurich-Airport, Geneva, Paris and New York.
- Special Services such as temperature controlled food and pharmaceutical transports.
- Europlateform in St.Louis (France) serves as a hub for international groupage transports as well as for the distribution of goods within Europe.